

**DISCLOSED LIMITED AGENCY AGREEMENT FOR SELLERS**

1 Real Estate Firm (*identify*) \_\_\_\_\_

2 The parties to this Disclosed Limited Agency Agreement for Sellers (this "Agreement") are:

3 Seller's Agent (*print agent or team name*) \_\_\_\_\_

4 Seller's Agent's Authorized Principal Broker (*print name*) \_\_\_\_\_

5 Seller (*print name*) \_\_\_\_\_

6 Seller (*print name*) \_\_\_\_\_

7 Seller (*print name*) \_\_\_\_\_

8 Seller (*print name*) \_\_\_\_\_

9 In this Agreement, "Seller's Agent" means the real estate agent or licensed members of the real estate team named above who are representing the  
10 Seller. If Seller's Agent is a real estate team, then a member of the team must provide a copy of a real estate team disclosure to Seller, such as  
11 OREF 014 – Real Estate Team Disclosure.

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12 The parties to this Agreement understand Oregon law allows a single real estate agent to represent both the seller and the buyer in the same real  
13 estate transaction, or multiple buyers who want to purchase the same property. A real estate agent who establishes that type of representation is a  
14 "Disclosed Limited Agent." It is also understood that when different agents associated with the same firm establish agency relationships with different  
15 parties in the same transaction, the principal broker authorized to control and supervise the agents ("Authorized Principal Broker"), the principal broker  
16 responsible for the firm ("Managing Principal Broker"), and other agents may be Disclosed Limited Agents, depending on the specific situation:

17 (a) **Agent(s) in the Same Firm Representing Different Parties.** When one or more agents associated with the same firm establish agency  
18 relationships with different parties in a transaction, the firm's Managing Principal Broker is the Disclosed Limited Agent of all parties. The  
19 Authorized Principal Broker of an agent involved is a Disclosed Limited Agent of the agent's client.

20 (b) **Agents Supervised by the Same Authorized Principal Broker Representing Different Parties.** If (i) more than one of a firm's agents  
21 are involved in a transaction, (ii) those agents are representing different parties, and (iii) those agents are supervised by the same Authorized  
22 Principal Broker, then the Authorized Principal Broker is the Disclosed Limited Agent of the agents' clients.

23 (c) **Agent(s) Supervised by the Same Authorized Principal Broker Representing More Than One Party.** If one or more of a firm's agents  
24 who are supervised by the same Authorized Principal Broker establish agency relationships with more than one client in a transaction, the  
25 agent(s) and the agent's Authorized Principal Broker are Disclosed Limited Agents of those clients.

26 (d) **Team Member(s) Representing More than One Party.** If one or more members of the same real estate team represent more than one  
27 party in a transaction, all members of the real estate team, the team's Authorized Principal Broker, and the firm's Managing Principal Broker  
28 are Disclosed Limited Agents of those parties.

29 The agents who are not Disclosed Limited Agents represent only the buyer or seller with whom they have already established an agency relationship  
30 unless all parties agree otherwise in writing.

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31 In consideration of the above understanding and the mutual promises and benefits exchanged here and in the Listing Agreement, the parties agree  
32 as follows:

33 1. Seller(s) acknowledge they have received the Initial Agency Disclosure Pamphlet required by [ORS 696.820](#) and have read and discussed with  
34 Seller's Agent the part of the pamphlet entitled "Duties and Responsibilities of an Agent Who Represents More than One Client in a Transaction." The  
35 Initial Agency Disclosure Pamphlet is hereby incorporated into this Agreement by reference.

36 **Seller(s) Initials (required)** \_\_\_\_\_ / \_\_\_\_\_ / \_\_\_\_\_ / \_\_\_\_\_

37 2. Seller(s), having discussed with Seller's Agent the duties and responsibilities of an agent who represents more than one party to a transaction,  
38 consent and agree as follows:

39 (a) Seller's Agent, in addition to representing Seller (*select one*),  may  may not represent one or more buyers in a transaction involving  
40 the listed property;

Seller Initials \_\_\_\_\_ / \_\_\_\_\_ / \_\_\_\_\_ / \_\_\_\_\_

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41 (b) In a transaction involving the listed property where the buyer is represented by an agent who works in the same Real Estate Firm as Seller's  
42 Agent and who is supervised by Seller's Agent's Authorized Principal Broker, Seller's Agent's Authorized Principal Broker may represent both  
43 Seller and the buyer. In such a situation, Seller's Agent will continue to represent only Seller, and the other agent will represent only the buyer,  
44 consistent with the applicable duties and responsibilities as set out in the Initial Agency Disclosure Pamphlet. If one or more members of the  
45 same real estate team represent more than one party in a transaction, all members of the real estate team, the team's Authorized Principal  
46 Broker, and the firm's Managing Principal Broker will be Disclosed Limited Agents of the parties; and

47 (c) In all other cases, Seller's Agent and Seller's Agent's Authorized Principal Broker will represent Seller exclusively.

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48 Seller \_\_\_\_\_ Date/Time \_\_\_\_\_ ←

49 Print \_\_\_\_\_

50 Seller \_\_\_\_\_ Date/Time \_\_\_\_\_ ←

51 Print \_\_\_\_\_

52 Seller \_\_\_\_\_ Date/Time \_\_\_\_\_ ←

53 Print \_\_\_\_\_

54 Seller \_\_\_\_\_ Date/Time \_\_\_\_\_ ←

55 Print \_\_\_\_\_

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56 Seller's Agent \_\_\_\_\_ Date/Time \_\_\_\_\_ ←

57 Print \_\_\_\_\_

58 (On their own behalf and on the Authorized Principal Broker's behalf)